



FUNDS AVAILABILITY POLICY

This Funds Availability Policy applies to funds used to purchase investments at Our Investment Center in Toccoa, Georgia and to any funds given to one of Our Branch Offices to forward to the Investment Center.

Remember that when You give us cash or other form of payment of money with which to purchase an investment, You are not making a "deposit" of funds. Rather, You are purchasing an investment. This policy guides when You may redeem those funds. For purposes of this policy, a "business day" is every day except Saturday, Sunday, and federal holidays.

Generally, We make funds from your cash and check purchases available for redemption on the first business day after the day We receive Your purchase. Purchases by funds received through the automated clearing house (ACH) or by wire transfer will be available on the same business day that the Investment Center in Toccoa, Georgia receives the funds tendered to make a purchase.

Senior Demand Notes

If We are not going to make all of the funds from Your purchase available for redemption on the first business day following the date of the purchase, We will notify You at the time You make Your purchase. If the purchase is not made in person or the decision to place the hold is based on facts that become known to Us at a later date, We will mail You a Notice of Delayed Availability by the first business day after the day on which You make the purchase, or after which We have knowledge of such facts. If You need to redeem the funds from a purchase right away, You should ask Us when the funds will be available.

In some cases, We may not make all of the funds from Your purchase available for redemption on the first business day after the day of Your purchase. Depending on the type of check or Your method of purchase, funds may not be available for redemption until the sixth (6th) business day after the day of Your purchase.

We may also delay redemption for a longer period if:

- We believe the check You gave Us may not be paid;
- You give Us checks totaling more than \$5,000 on any one day;
- You give Us a check that was previously returned unpaid;
- You have overdrawn Your account repeatedly in the last six (6) months; or
- There is an emergency, such as failure of computer or communications equipment.

If We cash a check, We may allow You to redeem a corresponding amount of funds that are already in Your account. If We accept a check, We may make funds from the purchase available for redemption immediately but delay Your ability to redeem a corresponding amount of funds that You have in another investment.

New Investors

If You are a new investor, funds used to purchase Your investment by cash and through electronic payment (ACH, Wire Transfer or EFT) will be available for redemption on the day We receive Your funds. However, the following special rules may apply based on the type instrument used to purchase Your new investment.

Purchases by cashier's, certified, travelers, and federal, state and local government checks, and certain other checks may be available for redemption on the first (1st) business day after the day of Your purchase, if the purchase meets certain conditions. For example, the checks must be payable to You. All other purchases will be available for redemption on the sixth (6th) business day after the day of your purchase. If Your purchase by one of these checks (other than U.S. treasury checks) is not made in person at Our Investment Center (in Toccoa, GA), Your funds may not be available for redemption until the sixth (6th) business day after Our Investment Center receives Your purchase. Redemptions of Variable Rate Subordinated Debentures and Commercial Paper may be subject to an early withdrawal penalty.

Additional Funds Availability Information

Even after We have made funds available for redemption, You will still be responsible for checks or other items that are returned to Us unpaid and for any other problems involving Your purchase. If a check You gave Us is returned to Us unpaid for any reason, You will have to repay Us, and We may set-off the amount of the check against the funds in any of Your investments, even if doing so overdraws Your account.

Please note that You may avoid a hold being placed on Your investment purchase by using direct deposit, ACH, or wire transfer.